# ANALISIS PENGARUH KEBIJAKAN DIVIDEN DAN PROFITABILITAS TERHADAP HARGA SAHAM PADA PERUSAHAAN SUBSEKTOR *FOOD AND BEVERAGE* YANG TERDAFTAR DI BEI

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# Abstract

This study aims to test the hypothesis of the effect of dividend policy and profitability on stock prices in food and beverage subsector companies listed on the IDX. The population in this study were Food and Beverage subsector companies listed on the IDX 2020-2022. The sampling technique was purposive sampling with a total sample of 15 companies. Analysis techniques include classical assumption test, multiple linear regression analysis, coefficient of determination test (R2), t statistical test, and model feasibility test (F test). research methods used quantitative methods. The variables used are (X1) Dividend Policy, (X2) Profitability and (Y) Stock Price. The test results of normality variables are normally distributed, the results of multicolonierity, heterokedacity and autocorrelation tests do not have multicolonierity, heterokedacity and autocorrelation problems. The results of hypothesis testing concluded that simultaneously there is an effect of dividend policy and profitability on stock prices with a sig value of 0.00 <0.05, partially there is an effect of dividend policy on stock prices with a sig value of 0.021 <0.05 and there is an effect of profitability on stock prices with a sig value of 0.000 <0.05.

Keywords: Dividend Policy, Profitability, Stock Price.